

Citation: Franchise Services of North America Inc., Re, 2008 ABASC 60

Date: 20080204

Alberta Securities Commission (the Commission)

In the Matter of the Securities Act,
R.S.A. 2000, c. S-4 (the Act)

and

In the Matter of Franchise Services of North America Inc.

(the Filer)

CEASE TRADE ORDER
(Section 33.1)

Background

1. The Filer is a reporting issuer under the Act.
2. The Filer has failed to file with the Executive Director of the Commission (the Executive Director) the following periodic disclosure pursuant to section 146 of the Act:

Annual audited financial statements for the year ended September 30, 2007.

3. Pursuant to subsection 17(2) of the Act, the Executive Director has made an Authorization Order (the Authorization) dated July 19, 2006 authorizing the Management and Accounting Delegates (as defined in the Authorization, who include the undersigned) to grant orders under section 33.1 of the Act.

Decision

4. Based on the foregoing, it is ordered under section 33.1 of the Act that trading cease in respect of the securities of the Filer until further order of the Commission or until this order has been revoked or varied as provided below.
5. Pursuant to subsection 17(2) of the Act and the Authorization, any one of the Management and Accounting Delegates is authorized to revoke or vary this order.

Calgary, Alberta, 4 February 2008.

“original signed by”

Agnes Lau, CA
Associate Director, Corporate Finance
Alberta Securities Commission